

SNAPSHOT of HOME Program Performance--As of 06/30/08
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): Yonkers

State: NY

PJ's Total HOME Allocation Received: \$29,345,845

PJ's Size Grouping*: B

PJ Since (FY): 1992

| Category | PJ | State Average | State Rank | Nat'l Average | Nat'l Ranking (Percentile):* | | |
|--|----------|---------------|------------|------------------|------------------------------|-------------|---------|
| | | | | | Group | B | Overall |
| | | | | PJs in State: 28 | | | |
| <u>Program Progress:</u> | | | | | | | |
| % of Funds Committed | 93.18 % | 92.74 % | 13 | 92.82 % | 50 | 49 | |
| % of Funds Disbursed | 75.97 % | 76.92 % | 23 | 82.38 % | 13 | 20 | |
| Leveraging Ratio for Rental Activities | 4.24 | 2.15 | 1 | 4.55 | 100 | 100 | |
| % of Completed Rental Disbursements to All Rental Commitments*** | 97.98 % | 72.82 % | 14 | 80.69 % | 70 | 57 | |
| % of Completed CHDO Disbursements to All CHDO Reservations*** | 83.45 % | 68.56 % | 9 | 67.01 % | 80 | 77 | |
| <u>Low-Income Benefit:</u> | | | | | | | |
| % of 0-50% AMI Renters to All Renters | 71.59 % | 79.28 % | 23 | 79.23 % | 22 | 22 | |
| % of 0-30% AMI Renters to All Renters*** | 41.15 % | 48.93 % | 14 | 44.47 % | 43 | 41 | |
| <u>Lease-Up:</u> | | | | | | | |
| % of Occupied Rental Units to All Completed Rental Units*** | 94.90 % | 94.30 % | 18 | 93.93 % | 33 | 31 | |
| <u>Overall Ranking:</u> | | | | In State: | 5 / 28 | Nationally: | 73 70 |
| <u>HOME Cost Per Unit and Number of Completed Units:</u> | | | | | | | |
| Rental Unit | \$16,975 | \$50,155 | | \$24,984 | 785 Units | 74.20 % | |
| Homebuyer Unit | \$32,924 | \$14,772 | | \$14,192 | 127 Units | 12.00 % | |
| Homeowner-Rehab Unit | \$17,558 | \$11,807 | | \$20,036 | 146 Units | 13.80 % | |
| TBRA Unit | \$0 | \$5,288 | | \$3,164 | 0 Units | 0.00 % | |

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (57 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (194 PJs)

C = PJ's Annual Allocation is less than \$1 million (292 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Yonkers NY

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

| | Rental | Homebuyer | Homeowner |
|-------------|-----------|-----------|-----------|
| PJ: | \$71,143 | \$132,544 | \$27,040 |
| State:* | \$100,532 | \$90,478 | \$15,850 |
| National:** | \$86,663 | \$70,545 | \$22,663 |

CHDO Operating Expenses:
(% of allocation)

PJ: 0.0 %
National Avg: 1.1 %

R.S. Means Cost Index: 1.19

| RACE: | Rental % | Homebuyer % | Homeowner % | TBRA % |
|--|--|--|--|---|
| White: | 17.6 | 27.6 | 40.1 | 0.0 |
| Black/African American: | 46.4 | 54.1 | 32.1 | 0.0 |
| Asian: | 0.3 | 0.0 | 0.0 | 0.0 |
| American Indian/Alaska Native: | 0.0 | 0.0 | 0.0 | 0.0 |
| Native Hawaiian/Pacific Islander: | 0.0 | 0.0 | 0.0 | 0.0 |
| American Indian/Alaska Native and White: | 0.0 | 0.0 | 0.0 | 0.0 |
| Asian and White: | 0.0 | 0.0 | 0.0 | 0.0 |
| Black/African American and White: | 0.0 | 0.0 | 0.0 | 0.0 |
| American Indian/Alaska Native and Black: | 0.0 | 0.0 | 0.0 | 0.0 |
| Other Multi Racial: | 0.0 | 0.0 | 0.0 | 0.0 |
| Asian/Pacific Islander: | 0.1 | 0.0 | 0.0 | 0.0 |

ETHNICITY:

| | | | | |
|----------|--|--|--|---|
| Hispanic | 35.6 | 18.4 | 27.7 | 0.0 |
|----------|--|--|--|---|

HOUSEHOLD SIZE:

| | | | | |
|--------------------|--|--|--|---|
| 1 Person: | 21.9 | 4.1 | 17.5 | 0.0 |
| 2 Persons: | 21.5 | 7.1 | 24.8 | 0.0 |
| 3 Persons: | 21.1 | 20.4 | 14.6 | 0.0 |
| 4 Persons: | 24.4 | 40.8 | 28.5 | 0.0 |
| 5 Persons: | 8.7 | 22.4 | 12.4 | 0.0 |
| 6 Persons: | 2.3 | 4.1 | 1.5 | 0.0 |
| 7 Persons: | 0.0 | 1.0 | 0.7 | 0.0 |
| 8 or more Persons: | 0.3 | 0.0 | 0.0 | 0.0 |

HOUSEHOLD TYPE:

| | | | | |
|------------------------|--|--|--|---|
| Single/Non-Elderly: | 25.6 | 5.1 | 7.3 | 0.0 |
| Elderly: | 15.5 | 4.1 | 28.5 | 0.0 |
| Related/Single Parent: | 25.7 | 19.4 | 19.0 | 0.0 |
| Related/Two Parent: | 32.1 | 70.4 | 43.1 | 0.0 |
| Other: | 1.1 | 1.0 | 2.2 | 0.0 |

SUPPLEMENTAL RENTAL ASSISTANCE:

| | | |
|----------------|--|--|
| Section 8: | 42.5 | 1.0 [#] |
| HOME TBRA: | 0.0 | |
| Other: | 6.3 | |
| No Assistance: | 51.2 | |

of Section 504 Compliant Units / Completed Units Since 2001 0

* The State average includes all local and the State PJs within that state


** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



HOME PROGRAM —
SNAPSHOT WORKSHEET - RED FLAG INDICATORS
 Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Yonkers State: NY Group Rank: 73
 (Percentile)
 State Rank: 5 / 28 PJs Overall Rank: 70
 (Percentile)
 Summary: 1 / Of the 5 Indicators are Red Flags

| FACTOR | DESCRIPTION | THRESHOLD* | PJ RESULTS | RED FLAG |
|-------------------------------------|---|------------|------------|---|
| 4 | % OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS | < 72.00% | 97.98 | |
| 5 | % OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS | < 46.46% | 83.45 | |
| 6 | % OF RENTERS BELOW 50% OF AREA MEDIAN INCOME | < 70%** | 71.59 | |
| 8 | % OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS | < 89.25% | 94.9 | |
| "ALLOCATION-YEARS" NOT DISBURSED*** | | > 3.300 | 3.44 |  |

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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